Financial Summary
September 30, 2026

Board of Directors Meeting

November 5, 2026

Nancy Huang, Chief Financial Officer

Our Mission

To serve member health with excellence and dignity, respecting the value and needs of each person.

Our Vision

Provide all members with access to care and supports to achieve optimal health and well-being through an equitable and high-quality health care system.

Financial Highlights Notes: September 2026

- $612.7 million of Calendar Year (CY) 2024 Phase 2 and 2025 Phase 1 Hospital Directed Payments (DP) received and recognized in Capitation Revenue in September 2026. Associated provider payments were also remitted in September 2026 and included in Other Medical Expenses.
- September 2026 financials reflected a true-up to the final CY 2025 Medi-Cal capitation rates from the Department of Health Care Services (DHCS), offset by claim adjustments from prior periods, resulting in a net positive change of $8.8 million in Net Assets.
- Negative Investment Income reflects unrealized loss in market value driven by rising interest rates. Management expects investment performance to normalize as market conditions stabilize.

CalOptima Health

Financial Highlights
September 2026

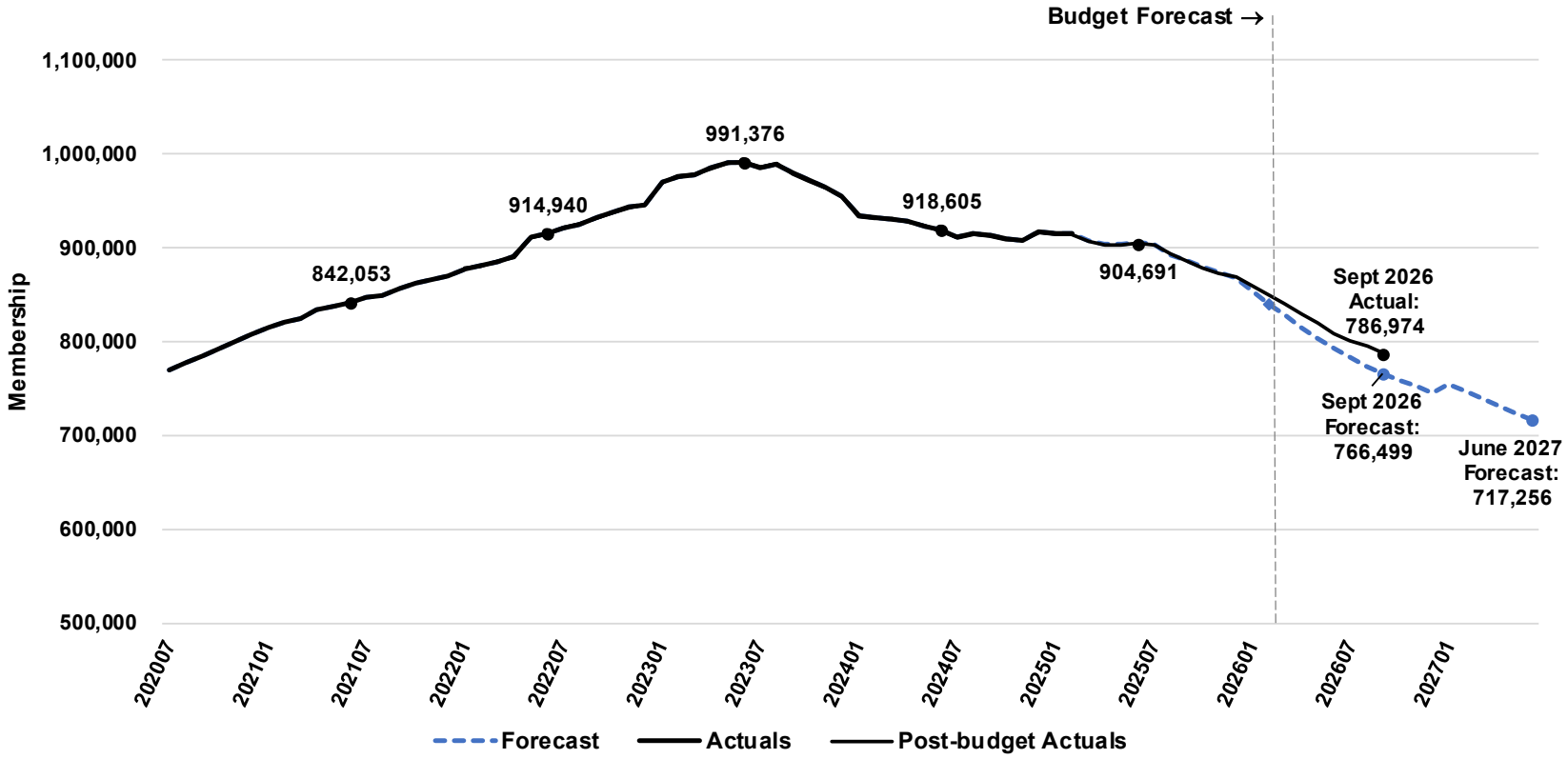
September 2026					July 2026 - September 2026			
Actual	**Budget**	**$ Variance**	**% Variance**		**Actual**	**Budget**	**$ Variance**	**% Variance**
788,667	766,499	22,168	2.9%	Member Months	2,384,838	2,322,475	62,363	2.7%
1,029,431,604	368,664,341	660,767,263	179.2%	Revenues	1,793,156,336	1,115,592,105	677,564,231	60.7%
996,414,869	352,570,986	(643,843,883)	(182.6%)	Medical Expenses[1]	1,725,862,138	1,076,620,460	(649,241,678)	(60.3%)
22,127,773	25,303,644	3,175,871	12.6%	Administrative Expenses	65,826,781	76,047,803	10,221,022	13.4%
10,888,962	(9,210,289)	**20,099,251**	**218.2%**	**Operating Margin**	**1,467,417**	(37,076,158)	**38,543,575**	**104.0%**
				Non-Operating Income (Loss)				
(9,073,869)	8,333,330	(17,407,199)	(208.9%)	Net Investment Income/Expense	10,873,745	24,999,990	(14,126,245)	(56.5%)
(1,669,584)	-	(1,669,584)	(100.0%)	Grant Expense	(2,964,491)	-	(2,964,491)	(100.0%)
1,150,050	-	1,150,050	100.0%	Community Reinvestment	1,944,162	-	1,944,162	100.0%
1,186,145	(172,007)	1,358,152	789.6%	Other Income/Expense	879,106	(516,021)	1,395,127	270.4%
(8,407,258)	**8,161,323**	(16,568,581)	(203.0%)	**Total Non-Operating Income (Loss)**	**10,732,522**	**24,483,969**	(13,751,447)	(56.2%)
2,481,704	(1,048,966)	**3,530,670**	**336.6%**	**Change in Net Assets**	**12,199,939**	(12,592,189)	**24,792,128**	**196.9%**
96.8%	*95.6%*	*1.2%*		*Medical Loss Ratio*	*96.2%*	*96.5%*	(0.3%)	
2.1%	*6.9%*	*4.7%*		*Administrative Loss Ratio*	*3.7%*	*6.8%*	*3.1%*	
1.1%	(2.5%)	*3.6%*		*Operating Margin Ratio*	*0.1%*	(3.3%)	*3.4%*	
100.0%	*100.0%*			*Total Operating*	*100.0%*	*100.0%*		

[1]Actual Medical Expenses include the Board-approved Provider Rate Increases

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Actuals v. Budget – Total Membership

Consolidated



Notes:

- Data included in this report are based on member eligibility months rather than booked enrollment (as used in the financials)
- Includes data as of October 9, 2026

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FY 2026-27: Management Summary

- Change in Net Assets Surplus or (Deficit)
  - Month To Date (MTD) September 2026: $2.5 million, favorable to budget $3.5 million or 336.6% driven by favorable enrollment and timing of administrative expense activities, offset by unfavorable claim expenses and net investment loss
  - Year To Date (YTD) July – September 2026: $12.2 million, favorable to budget $24.8 million or 196.9% driven by favorable enrollment and timing of administrative expense activities, offset by unfavorable claim expenses and net investment loss

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FY 2026-27: Management Summary (cont.)

- Enrollment
  - MTD: 788,667 members, favorable to budget 22,168 or 2.9% due to lower-than-expected disenrollment from federal and state policy changes and eligibility redetermination
  - YTD: 2,384,838 members, favorable to budget 62,363 or 2.7% due to lower-than-expected disenrollment from federal and state policy changes and eligibility redetermination

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FY 2026-27: Management Summary (cont.)

- Revenue
  - MTD: $1,029.4 million, favorable to budget $660.8 million or 179.2% due to:
    - $9.8 million favorable volume variance to budget in MC LOB due to higher than projected enrollment
    - $649.0 million favorable price variance to budget in MC LOB due primarily to CY 2024 and 2025 Hospital DP
  - YTD: $1,793.2 million, favorable to budget $677.6 million or 60.7% due to:
    - $27.6 million favorable volume variance to budget in MC LOB due to higher than projected enrollment
    - $650.3 million favorable price variance to budget in MC LOB due primarily to CY 2024 and 2025 Hospital DP

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FY 2026-27: Management Summary (cont.)

- Medical Expenses
  - MTD: $996.4 million, unfavorable to budget $643.8 million or 182.6% due to:
    - $612.5 million unfavorable variance in Other Medical Expenses due primarily to CY 2024 and 2025 Medi-Cal Hospital DP
    - $24.4 million unfavorable variance in Professional Claims due to increase in utilization mental health, Community Supports and adjustments relating to prior period Medi-Cal claims
    - $3.8 million unfavorable variance in Prescription Drugs due to adjustments to OneCare (OC) rebates
    - $3.1 million unfavorable variance in all other expense categories (net)

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FY 2026-27: Management Summary (cont.)

- Medical Expenses (cont.)
  - YTD: $1,725.9 million, unfavorable to budget $649.2 million or 60.3% due to:
    - $613.8 million unfavorable variance in Other Medical Expenses due primarily to CY 2024 and 2025 Medi-Cal Hospital DP
    - $44.0 million unfavorable variance to budget in Professional Claims due to higher utilization and adjustments relating to prior period Medi-Cal claims
    - Offset by $8.5 million favorable variance to budget in all other expense categories (net)

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FY 2026-27: Management Summary (cont.)

- Administrative Expenses
  - MTD: $22.1 million, favorable to budget $3.2 million or 12.6% due to the timing of administrative expense activities
  - YTD: $65.8 million, favorable to budget $10.2 million or 13.4% due to the timing of administrative expense activities

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FY 2026-27: Management Summary (cont.)

- Non-Operating Income (Loss)
  - MTD: ($8.4) million, unfavorable to budget $16.6 million or 203.0% due to:
    - $17.4 million unfavorable variance to budget in Net Investment Income/Expense primarily due to unrealized loss on investments resulting from rising interest rates
    - Offset by net $0.7 million favorable variance from other non-operating activities
  - YTD: $10.7 million, unfavorable to budget $13.8 million or 56.2% due primarily to $14.1 million unfavorable variance to budget in Net Investment Income/Expense

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FY 2026-27: Key Financial Ratios

- Medical Loss Ratio (MLR)

	Actual	Budget	Variance (%)
MTD	96.8%	95.6%	1.2%
YTD	96.2%	96.5%	(0.3%)

- Administrative Loss Ratio (ALR)

	Actual	Budget	Variance (%)
MTD	2.1%	6.9%	4.7%
YTD	3.7%	6.8%	3.1%

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FY 2026-27: Key Financials Ratios (cont.)

- Balance Sheet Ratios
  - Current ratio*: 1.9
  - Board Designated Reserve level: 3.54
  - Statutory Designated Reserve level: 1.02
  - Net-position: $3.1 billion, including required TNE of $151.8 million

*Current ratio compares current assets to current liabilities. It measures CalOptima Health's ability to pay short-term obligations.

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Enrollment Summary: September 2026

September 2026					July 2026 - September 2026			
Actual	Budget	$ Variance	% Variance	Enrollment (by Aid Category)	Actual	Budget	$ Variance	% Variance
103,063	100,607	2,456	2.4%	FAM	313,604	305,428	8,176	2.7%
229,203	225,850	3,353	1.5%	CHD	692,979	683,254	9,725	1.4%
277,972	265,860	12,112	4.6%	MCE	841,750	809,186	32,564	4.0%
3,007	3,177	(170)	(5.4%)	LTC	9,029	9,529	(500)	(5.2%)
147,038	142,305	4,733	3.3%	SPD	442,909	429,231	13,678	3.2%
8,665	8,516	149	1.7%	WCM	25,585	25,645	(60)	(0.2%)
768,948	**746,315**	**22,633**	**3.0%**	**Medi-Cal Total**	**2,325,856**	**2,262,274**	**63,582**	**2.8%**
19,126	**19,604**	(478)	(2.4%)	**OneCare**	**57,235**	**58,474**	(1,239)	(2.1%)
593	**580**	**13**	**2.2%**	**PACE**	**1,747**	**1,728**	**19**	**1.1%**
546	**581**	(35)	(6.0%)	**MSSP***	**1,671**	**1,737**	(66)	(3.8%)
788,667	**766,499**	**22,168**	**2.9%**	**CalOptima Health Total**	**2,384,838**	**2,322,475**	**62,363**	**2.7%**

*MSSP enrollment is included in Medi-Cal total

CalOptima Health

Consolidated Revenue & Expenses: September 2026 MTD

	Medi-Cal	OneCare	PACE	MSSP	Covered CA	Consolidated
MEMBER MONTHS	768,948	19,126	593	546		788,667
REVENUES						
Capitation Revenue	$ 983,127,688	$ 40,538,408	$ 5,540,971	$ 224,537	$ -	$ 1,029,431,604
Total Operating Revenue	**983,127,688**	**40,538,408**	**5,540,971**	**224,537**	**-**	**1,029,431,604**
MEDICAL EXPENSES						
Provider Capitation	109,349,264	14,144,840				123,494,104
Facility and Professional Claims	163,794,059	7,876,644	2,632,988			174,303,691
MLTSS	49,130,941		71,182	17,944		49,220,067
Prescription Drugs		14,552,855	616,768			15,169,623
Case Mgmt & Other Medical	630,593,013	2,041,532	1,444,787	148,052		634,227,385
Total Medical Expenses	**952,867,277**	**38,615,870**	**4,765,725**	**165,997**	**-**	**996,414,869**
Medical Loss Ratio	*96.9%*	*95.3%*	*86.0%*	*73.9%*	*0.0%*	*96.8%*
GROSS MARGIN	**30,260,411**	**1,922,537**	**775,247**	**58,540**	**-**	**33,016,735**
ADMINISTRATIVE EXPENSES						
Salaries & Benefits	10,865,673	1,145,432	194,080	116,958	435,636	12,757,778
Non-Salary Operating Expenses	2,809,330	593,826	90,757	1,532	334,093	3,829,537
Depreciation & Amortization	1,256,301		1,180			1,257,481
Other Operating Expenses	3,624,715	21,631	6,753	8,661	11,116	3,672,875
Indirect Cost Allocation, Occupancy	151,619	443,924	13,434	1,125		610,102
Total Administrative Expenses	**18,707,637**	**2,204,812**	**306,203**	**128,276**	**780,844**	**22,127,773**
Administrative Loss Ratio	*1.9%*	*5.4%*	*5.5%*	*57.1%*	*0.0%*	*2.1%*
Operating Income/(Loss)	**11,552,773**	(282,275)	**469,043**	(69,736)	(780,844)	**10,888,962**
Investments and Other Non-Operating	2,282,232					(8,407,258)
CHANGE IN NET ASSETS	**$ 13,835,005**	$ (282,275)	**$ 469,043**	$ (69,736)	$ (780,844)	**$ 2,481,704**
BUDGETED CHANGE IN NET ASSETS	(7,127,353)	(810,643)	164,902	(121,648)	(1,315,546)	(1,048,966)
Variance to Budget - Fav/(Unfav)	$ 20,962,359	$ 528,368	$ 304,142	$ 51,912	$ 534,702	$ 3,530,670

CalOptima Health

Consolidated Revenue & Expenses: September 2026 YTD

	Medi-Cal	OneCare	PACE	MSSP	Covered CA	Consolidated
MEMBER MONTHS	2,325,856	57,235	1,747	1,671		2,384,838
REVENUES						
Capitation Revenue	$ 1,660,634,373	$ 115,509,765	$ 16,319,270	$ 692,929	$ -	$ 1,793,156,336
Total Operating Revenue	**1,660,634,373**	**115,509,765**	**16,319,270**	**692,929**	**-**	**1,793,156,336**
MEDICAL EXPENSES						
Provider Capitation	329,880,517	42,006,444				371,886,961
Facility and Professional Claims	455,504,930	27,029,818	7,117,200			489,651,949
MLTSS	150,449,413		234,537	57,810		150,741,760
Prescription Drugs		35,419,574	1,721,982			37,141,555
Case Mgmt & Other Medical	664,933,503	6,635,645	4,373,060	497,705		676,439,913
Total Medical Expenses	**1,600,768,364**	**111,091,480**	**13,446,779**	**555,516**	**-**	**1,725,862,138**
Medical Loss Ratio	*96.4%*	*96.2%*	*82.4%*	*80.2%*	*0.0%*	*96.2%*
GROSS MARGIN	**59,866,009**	**4,418,285**	**2,872,490**	**137,413**	**-**	**67,294,198**
ADMINISTRATIVE EXPENSES						
Salaries & Benefits	33,602,166	3,343,545	614,216	342,584	1,048,388	38,950,899
Non-Salary Operating Expenses	9,096,768	1,589,836	192,680	4,594	790,363	11,674,242
Depreciation & Amortization	3,826,012		3,435			3,829,447
Other Operating Expenses	9,544,102	66,901	37,429	24,153	11,158	9,683,743
Indirect Cost Allocation, Occupancy	(1,174,513)	2,798,064	48,114	16,785		1,688,450
Total Administrative Expenses	**54,894,535**	**7,798,346**	**895,874**	**388,116**	**1,849,909**	**65,826,781**
Administrative Loss Ratio	*3.3%*	*6.8%*	*5.5%*	*56.0%*	*0.0%*	*3.7%*
Operating Income/(Loss)	**4,971,474**	(3,380,061)	**1,976,616**	(250,703)	(1,849,909)	**1,467,417**
Investments and Other Non-Operating	3,080,019					10,732,522
CHANGE IN NET ASSETS	**$ 8,051,493**	$ (3,380,061)	**$ 1,976,616**	$ (250,703)	$ (1,849,909)	**$ 12,199,939**
BUDGETED CHANGE IN NET ASSETS	(29,596,306)	(3,558,096)	349,422	(371,296)	(3,899,882)	(12,592,189)
Variance to Budget - Fav/(Unfav)	$ 37,647,799	$ 178,035	$ 1,627,194	$ 120,593	$ 2,049,973	$ 24,792,128

CalOptima Health

Balance Sheet: As of September 2026

ASSETS	
Current Assets	
Operating Cash	$261,510,007
Short-term Investments	1,858,175,339
Capitation Receivable	583,450,343
Receivables - Other	15,593,544
Prepaid Expenses	43,845,945
Total Current Assets	**2,762,575,178**
Capital Assets	
Capital Assets	227,338,470
Less: Accumulated Depreciation	(99,949,741)
Capital Assets, Net of Depreciation	**127,388,730**
Other Assets	
Net Pension Assets	4,069,081
Restricted Deposit	300,000
Board Designated Reserves	1,632,666,074
Statutory Designated Reserves	155,188,633
Total Other Assets	**1,792,223,788**
TOTAL ASSETS	**4,682,187,696**
Deferred Outflows	**30,923,013**
TOTAL ASSETS & DEFERRED OUTFLOWS	**$4,713,110,709**

LIABILITIES & NET POSITION	
Current Liabilities	
Accounts Payable	$221,073,714
Medical Claims Liability	357,833,429
Accrued Payroll Liabilities	30,015,794
Deferred Revenue	5,851,767
Due to State of California and CMS	703,762,892
Capitation and Withholds	137,476,993
Total Current Liabilities	**1,456,014,589**
Other Liabilities	
GASB 96 Subscription Liabilities	32,023,336
Community Reinvestment	64,997,176
Capital Lease Payable	183,953
Post Employment Health Benefits Liability	15,837,052
Net Pension Liabilities	0
Total Other Liabilities	**113,041,516**
TOTAL LIABILITIES	**1,569,056,106**
Deferred Inflows	**16,723,193**
Net Position	
Required TNE	151,766,779
Funds in Excess of TNE	2,975,564,631
TOTAL NET POSITION	**3,127,331,410**
TOTAL LIABILITIES, DEFERRED INFLOWS & NET POSITION	**$4,713,110,709**

CalOptima Health

Board Designated Reserve and TNE Analysis: As of September 2026

Board Designated Reserves

Investment Account Name	Market Value	CalOptima Policy Compliance Level		Variance	
		Low	High	Mkt - Low	Mkt - High
Payden & Rygel Tier One	815,335,413				
MetLife Tier One	817,330,660				
Board Designated Reserves	1,632,666,074	1,154,279,662	1,846,847,459	478,386,411	(214,181,386)
revenue) [1]	*3.54*	*2.50*	*4.00*		

Statutory Designated Reserves

Investment Account Name	Market Value	CalOptima Policy Compliance Level		Variance	
		Low	High	Mkt - Low	Mkt - High
Payden & Rygel Tier Two	77,666,204				
MetLife Tier Two	77,522,429				
Statutory Designated Reserves	155,188,633	151,766,779	166,943,457	3,421,854	(11,754,823)
Current Reserve Level (X min. TNE) [1]	*1.02*	*1.00*	*1.10*		

[1] *See CalOptima Health Policy GA.3001: Statutory and Board-Designated Reserve Funds for more information.*

CalOptima Health

Spending Plan: As of September 2026

Item Description	Amount (millions)	Approved Initiative	Expense to Date	%
Total Net Position @9/30/2026	**$3,127.3**			**100.0%**
Resources Assigned				
Board Designated Reserve[1]	**$1,632.7**			**52.2%**
Statutory Designated Reserve[1]	**$155.2**			**5.0%**
Capital Assets, net of Depreciation	**$127.4**			**4.1%**
Resources Allocated				
Homeless Health Initiative (HHI)[2]	13.9	63.3	49.4	0.4%
Housing and Homelessness Incentive Program (HHIP)[2]	26.6	87.4	60.8	0.8%
Intergovernmental Transfers (IGT)	34.2	52.1	17.9	1.1%
Digital Transformation and Workplace Modernization[3]	18.9	100.0	81.1	0.6%
CalFresh and Redetermination Outreach Strategy	1.5	6.0	4.5	0.0%
Coalition of Orange County Community Health Centers Grant	10.7	50.0	39.3	0.3%
General Awareness Campaign	0.0	4.7	4.7	0.0%
Member Health Needs Assessment	0.3	1.3	1.1	0.0%
Five-Year Hospital Quality Program Beginning MY 2023	100.3	153.5	53.2	3.2%
Skilled Nursing Facility Access Program	10.0	10.0	-	0.3%
National Alliance for Mental Illness Orange County Peer Support Program Grant	1.5	5.0	3.5	0.0%
Stipend Program for Master of Social Work Students Grant	-	5.0	5.0	0.0%
Wellness & Prevention Program Grant	0.7	2.7	2.0	0.0%
CalOptima Health Provider Workforce Development Fund Grant	17.5	30.1	12.6	0.6%
Garden Grove Bldg. Improvement	16.0	17.5	1.6	0.5%

Spending Plan: As of September 2026 (cont.)

Item Description	Amount (millions)	Approved Initiative	Expense to Date	%
Dyadic Services Program Academy	0.2	1.9	1.7	0.0%
Medi-Cal Provider Rate Increases (07/2024 - 12/2026)	52.6	526.2	473.6	1.7%
Medi-Cal Provider Rate Increases (07/2026 - 12/2028)	386.6	429.6	43.0	12.4%
Homeless Prevention and Stabilization Pilot Program	0.2	0.3	0.1	0.0%
OneCare Member Engagement and Education	0.0	0.3	0.2	0.0%
Medi-Cal Eligibility Outreach Strategy	19.8	21.8	2.0	0.6%
Supplemental Food Support for Medi-Cal Members	3.8	8.0	4.2	0.1%
Orange County Community Health Assessment and Improvement Plan	0.5	1.0	0.5	0.0%
PACE Facility - Irvine	28.7	29.5	0.9	0.9%
Subtotal	**744.2**	**1,607.1**	**862.9**	**23.8%**
Resources Available for New Initiatives				
Unallocated/Unassigned[1]	**$467.9**			**15.0%**

[1]Total Designated Reserves and unallocated reserve amount can support approximately 176 days of CalOptima Health's current operations.

[2]See HHI and HHIP summaries and Allocated Funds for list of Board Approved Initiatives. Amount reported includes only portion funded by reserves.

[3]On June 6, 2024, the Board of Directors approved an update to the Digital Transformation Strategy which will impact these figures beginning July 2024.

CalOptima Health

Homeless Health Initiative and Allocated Funds: As of September 2026

Summary by Funding Source:	Total Funds	Allocated Amount	Utilized Amount	Remaining Approved Amount	Funds Available for New Initiatives
HHI - IGT'S	61,496,005	61,496,005	49,417,870	12,078,135	-
HHI - Existing Reserves	1,800,000	1,800,000	-	1,800,000	-
HHIP	40,100,000	40,100,000	-	40,100,000	-
Total	**103,396,005**	**103,396,005**	**49,417,870**	**53,978,135**	**-**

Funds Allocation, Approved Initiatives:	Allocated Amount	Utilized Amount	Remaining Approved Amount	Funding Source(s)
Enhanced Medi-Cal Services at the Be Well OC Regional Mental Health and Wellness Campus[6]	11,400,000	11,400,000	-	IGT's
Recuperative Care	6,194,190	6,194,190	-	IGT's
Medical Respite	250,000	250,000	-	IGT's
Day Habilitation (County for HomeKey)[4]	-	-	-	IGT's
Clinical Field Team Start-up & Federally Qualified Health Center (FQHC)	1,600,000	1,600,000	-	IGT's
CalOptima Homeless Response Team	1,681,734	1,681,734	-	IGT's
Homeless Coordination at Hospitals	10,000,000	10,000,000	-	IGT's
CalOptima Health Days, Homeless Clinical Access Program (HCAP) and FQHC Administrative Support[5]	925,540	925,540	-	IGT's
FQHC (Community Health Center) Expansion	21,902	21,902	-	IGT's
HCAP and CalOptima Health Days	9,888,914	5,104,626	4,784,287	IGT's
Vaccination Intervention and Member Incentive Strategy[2]	54,649	54,649	-	IGT's
Street Medicine[3]	14,279,077	9,909,215	4,369,862	IGT's & Existing Reserves
Outreach and Engagement	7,000,000	2,276,015	4,723,985	IGT's
Housing and Homelessness Incentive Program (HHIP)[1]	40,100,000	-	40,100,000	IGT's & Existing Reserves
Subtotal of Approved Initiatives	**103,396,005**	**49,417,870**	**53,978,135**	
Transfer of funds to HHIP[4]	(40,100,000)	-	(40,100,000)	
Program Total	**63,296,005**	**49,417,870**	**13,878,135**	

[1]On September 1, 2022, CalOptima Health's Board of Directors approved reallocation of $40.1 million from HHI to HHIP.

[2]On June 5, 2025, CalOptima Health's Board of Directors approved the close out of the Vaccination Intervention and Member Incentive Strategy program and transfer of the remaining funds of $68,699 to unallocated reserves for new initiatives.

[3]On August 7, 2025, CalOptima Health's Board of Directors approved $9.3 million to expand the Street Medicine Program ($3.2 million remaining from Street Medicine Initiative (from the Homeless Health Initiatives Reserve), $1.8 million from Existing Reserves, and $4.3 million from Intergovernmental Transfer balance resulting from a June 5, 2025, Board action), to fund 2-year grant agreements to Healthcare in Action (Anaheim), Celebrating Life Community Health Center (Costa Mesa), and AltaMed (Santa Ana).

[4]On February 5, 2026, CalOptima Health's Board of Directors approved the closeout of the Day Habilitation (County for HomeKey) and designated the remaining balance of $2.5 million as available for allocation to deliver enhanced services for Medi-Cal members.

[5]On April 2, 2026, CalOptima Health's Board of Directors approved the closeout of the CalOptima Days, HCAP and FQHC Administrative Support and make $37,721 in IGT 8 funds available toward future IGT initiatives to deliver covered services for Medi-Cal members.

[6]Following the early termination agreement with the Orange County Health Authority, effective September 4, 2026, CalOptima Health received a refund of advance funding totaling $10,965,968 on October 2, 2026.

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Housing and Homelessness Incentive Program: As of September 2026

Summary by Funding Source:	Total Funds[1]	Allocated Amount	Utilized Amount	Remaining Approved Amount	Funds Available for New Initiatives
DHCS HHIP Funds	65,931,189	65,931,189	35,095,097	30,836,093	-
Existing Reserves & HHI Transfer	87,384,530	87,384,530	60,820,559	26,563,971	-
Street Medicine Support Center - GG Building[2]	7,000,000	7,000,000	-	7,000,000	-
Total	**160,315,719**	**160,315,719**	**95,915,656**	**64,400,064**	-

Funds Allocation, Approved Initiatives:	Allocated Amount	Utilized Amount	Remaining	Funding Source(s)
Office of Care Coordination	2,056,488	2,056,488	-	HHI
Pulse For Good	1,400,000	917,350	482,650	HHI
Equity Grants for Programs Serving Underrepresented Populations	4,621,311	3,821,311	800,001	HHI & DHCS
Infrastructure Projects	5,832,314	5,832,310	4	HHI
Capital Projects	135,997,542	72,303,100	63,694,442	HHI & Existing Reserves
System Change Projects	16,214,530	10,329,707	5,884,823	DHCS
Non-Profit Healthcare Academy	700,000	655,391	44,609	DHCS
Total of Approved Initiatives	**166,822,185**	**95,915,656**	**70,906,529**	
Transfer of funds to Street Medicine Support Center-GG Building	**(7,000,000)**	**-**	**(7,000,000)**	Existing Reserves
Program Total	**159,822,185**	**95,915,656**	**63,906,529**	

[1]Total funding $160.3 million: $40.1 million Board-approved reallocation from HHI, $47.2 million from CalOptima Health existing reserves and $73.0 million from DHCS HHIP incentive payments.

[2]On October 7, 2025, CalOptima Health's Board of Directors approved up to $7.0 million for general contractor services & furniture, fixtures & equipment for the Street Medicine Support Center.

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